



NEIL INDUSTRIES LIMITED

CIN : L51109WB1983PLC036091

Date: **29th May, 2019**

To,
The Secretary,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street- Fort,
Mumbai-400001

Dear Sir,

Ref: Neil Industries Limited

Please Find Enclosed herewith the following documents for your kind perusal:

1. Outcome of Board Meeting held on 29th May, 2019.
2. Audited Annual Financial results for the Quarter/ Year ended March 31, 2019.
3. Audit Report as per Regulation 33 of SEBI (LODR) Regulations, 2015.
4. Statement of Assets and Liabilities for the year ended March 31, 2019.
5. A declaration that the Audit Report so provided by the Auditors is "Unmodified".

Thanking You,
For **Neil Industries Limited**

Amanpreet Kaur

Amanpreet Kaur
(Company Secretary & Compliance Officer)





NEIL INDUSTRIES LIMITED

CIN : L51109WB1983PLC036091

Date: **29th May, 2019**

To,
The Secretary,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street- Fort,
Mumbai-400001

SUB: OUTCOME OF BOARD MEETING HELD ON 29th May, 2019 AT 01:00 P.M

Dear Sir,

This is to inform you that the Board at its meeting held today i.e 29th May, 2019 which commenced at 01:00 p.m. and concluded at 03:00 p.m. have considered and approved the following:

1. Audited Annual Standalone Financial Results of the Company for the quarter/year ended March 31, 2019.
2. Audit Report of the Company for the quarter/year ended March 31, 2019 as per Regulation 33 of SEBI (LODR) Regulations 2015.

THANKING YOU,
For **Neil Industries Limited**

Amanpreet Kaur

Amanpreet Kaur
(Company Secretary & Compliance Officer)



NEIL INDUSTRIES LIMITED

Regd. Office: 88/B, Ground Floor, Lake View Road, Kolkata - 700 029

Corp. Office: 14/113, Civil Lines, 402-403 Kan Chambers, Kanpur- 208 001

CIN: L51109WB1983PLC036091

Statement of Audited Results for the Quarter/ year ended 31st March 2019

(in Lakhs)

S.No.	Particulars	Quarter Ended	Preceeding	Corresponding	Year to date	Year to date
		31.03.2019	Quarter Ended 31.12.2018	Quarter Ended 31.03.2018	figures for current period ended 31.03.2019	figures for previous period ended 31.03.2018
		Audited	Un-Audited	Audited	Audited	Audited
I	Income From Operations	59.85	304.56	284.93	906.99	1,820.33
II	Other Income	20.35	0.00	3.80	24.44	3.80
III	Total Income From Operations (I+II)	80.20	304.56	288.73	931.43	1,824.13
IV	Expenses					
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock in Trade	35.87	179.44	89.95	772.77	1,605.78
	c) Changes in invenrories of finished goods, work- in-progress and stock-in-trade	8.04	36.70	135.46	(62.98)	25.63
	d) Employee benefit expense	4.24	4.67	3.34	16.10	13.07
	e)finance Cost	(0.02)	0.00	0.00	0.00	0.00
	f) Depreciation and amortization Expense	2.29	1.00	(1.80)	5.29	4.20
	g) other expenses	57.38	3.22	6.32	74.35	20.53
	Total Expenses	107.80	225.03	233.27	805.53	1,669.21
V	Profit before exceptional and extra ordinary items and tax	(27.60)	79.53	55.46	125.90	154.92
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extra ordinary items and tax	(27.60)	79.53	55.46	125.90	154.92
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax	(27.60)	79.53	55.46	125.90	154.92



X	Tax Expense					
	a) Current Tax	6.61	25.00	8.36	52.11	42.42
	b) Deferred Tax	0.87	0.00	(0.05)	0.87	(0.05)
XI	Profit (Loss) for the period from continuing operations	(35.08)	54.53	47.15	72.92	112.55
XII	Profit(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit(Loss) from discontinuing operations after Tax	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period	(35.08)	54.53	47.15	72.92	112.55
XVI	Details of Equity Share Capital				0.00	
	Paid up Equity Share capital	1,955.32	1,955.32	1,955.32	1,955.32	1,955.32
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
XVII	Reserves excluding Revaluation Reserves	3,414.20	3,449.28	3,341.28	3,414.20	3,341.28
XVIII	Earning per Share					
	a) Basic (Rs.)	(0.18)	0.28	0.26	0.37	0.58
	b) Diluted (Rs.)	(0.18)	0.28	0.26	0.37	0.58

For and on behalf of the Board of Directors of the Company


Place: Kanpur
Date:29.05.2019

NEIL INDUSTRIES LIMITED

Arvind Kumar Mittal

ARVIND KUMAR MITTAL
(MANAGING DIRECTOR)

DIN: 02010445





AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015

To,
The Board of Directors of
Neil Industries Limited,
88B (Ground Floor),
Lake View Road, Kolkata
West Bengal-700029

We have audited the quarterly financial results of **Neil Industries Limited** for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

To
The Board of Directors of
Nell Industries Limited,
8th (Ground Floor),
Lake View Road, Kolkata
West Bengal - 700029

For **Ranjit Jain & Co.**
Chartered Accountants
FRN: 322505E



We have audited the quarterly financial results of Nell Industries Limited for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019 attached herewith, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results are for the year to date.

(Alok Jain)
(Chartered Accountant)
(Membership Number:- 062283)

Place: Kolkata
Date: 29.05.2019

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



NEIL INDUSTRIES LIMITED

Amt. in Lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 31.03.2019 Audited	As at 31.03.2018 Audited
EQUITY AND LIABILITIES		
SHAREHOLDER'S FUNDS:		
(a) Capital	1955.32	1955.32
(b) Reserves and Surplus	3414.20	3341.28
LOAN FUNDS	0.00	0.00
NON-CURRENT LIABILITY		
Deferred Tax Liability	0.00	0.00
Other Long Term Liability	0.00	0.00
CURRENT LIABILITY		
Short Term Borrowings	0.00	0.00
Trade Payable	0.00	0.00
Other current liabilities	0.34	1.12
Short Term Provisions	70.57	18.74
TOTAL EQUITY AND LIABILITIES	5440.43	5316.46
ASSETS		
NON-CURRENT ASSETS		
Fixed Assets	19.77	15.47
Non-Current Investments	4.98	4.98
Deferred Tax Assets	3.94	4.80
Long Term Loans & Advances	5102.04	4189.29
Other Non-current Assets	0.00	0.00
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	142.48	79.50
(b) current investments	90.35	415.00
(c) Sundry Debtors	0.00	287.30
(d) Cash and Bank balances	27.84	267.38
(e) Other Current Assets	0.00	0.00
(f) Loans and Advances	49.03	52.74
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.00	0.00
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	5440.43	5316.46

The above results were reviewed by Audit Committee, the Board of Directors at its meeting held on 29th May, 2019 approved the above result and its release.

The Company is engaged in the business of NBFC. The Company has one reportable Geographical segment. As such there are no separate reportable segment as per As per the Accounting Standards



4 The format for unaudited quarterly results has been as prescribed in SEBI circular dated 05th July 2016 and schedule III (Division II) of the Companies Act 2013. (IND AS IS NOT APPLICABLE AS OF NOW)

5 During the period ended 31st March, 2019, there is no complaints received from the investors.

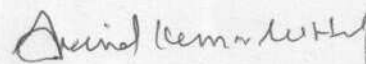
6	Complaint Pending	Nil
	Complaint received during the half year ended on 31st March, 2019	Nil
	Complaint received during the half year ended on 31st March, 2019	Nil
	Complaints pending as at 31st March, 2019	Nil

7 Figures of the previous period/year have been regrouped/recast whenever necessary, in order to make them comparable.

Date: 29/05/2019

Place: Kanpur

For Neil Industries Limited



Arvind Kumar Mittal

Managing Director

DIN: 02010445





NEIL INDUSTRIES LIMITED

CIN : L51109WB1983PLC036091

DECLARATION

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 dated 25th May, 2016 read with SEBI Circular CIR/CFD/CMD/56/2016 we hereby declare that the Audit reports so provided by the auditors of the Company for the financial year ended 31st March 2019 is **UNMODIFIED**.

FOR NEIL INDUSTRIES LIMITED

Arvind Kumar Mittal



ARVIND KUMAR MITTAL
(MANAGING DIRECTOR)

DIN: 02010445

Place: Kanpur

Date: 29.05.2019